

As Catholics, we are asked how we will pass on the faith to the next generation. Foremost is evangelization: knowing our faith and sharing it with others. Yet, as we reflect upon the gifts that have been entrusted to us during our lives, we prayerfully consider how we can use these gifts to benefit our loved ones and to strengthen our Church for the future. There are many ways to include our parish as part of your legacy.

*The Catholic Community Foundation of the Diocese of Cleveland and the Catholic Lawyers Guild proudly partner with Saint Monica Parish to assist parishioners in legacy giving opportunities in support of parishes, diocesan ministries such as Catholic Charities, Catholic Education and Priestly Formation, and in the work of other Catholic institutions. For more information about the Catholic Community Foundation visit [catholiccommunity.org/legacy](http://catholiccommunity.org/legacy).*



CATHOLIC COMMUNITY  
FOUNDATION

Enriching Lives In Northeast Ohio

Contact: Lauren Gannon  
(216) 696-6525 x4200  
[lgannon@catholiccommunity.org](mailto:lgannon@catholiccommunity.org)

## *How Can I Include Saint Monica Parish in My Will?*

*Please use the following language\*:*

“In gratitude for all God has given me, I give (amount, percentage or description) to Saint Monica Parish, 13623 Rockside Road, Garfield Heights, OH 44125, Tax ID# 34-0817212.\*”

*\*Wording provided is merely suggested. You should consult legal counsel to write and/or adapt language to fit your specific personal situation.*

## *What Information do I Need to Name Saint Monica Parish as a Beneficiary of Retirement or Life Insurance Assets?*

Saint Monica Parish  
13623 Rockside Road  
Garfield Heights, OH 44125  
Parish Tax ID# 34-0817212

To learn more about remembering Saint Monica Parish in your will or other giving opportunities, please contact:

Saint Monica Parish  
Bob Soeder  
13623 Rockside Road  
Garfield Heights, OH 44125  
(216) 662-8685  
[bsoeder@saintmonicachurch.net](mailto:bsoeder@saintmonicachurch.net)



## Leave a Legacy



## Legacy Giving Options

## *Saint Monica Parish*

# Legacy Giving Options

GIFT TYPE	MINIMUM GIFT REQUIREMENT	CHARACTERISTICS	POTENTIAL BENEFITS
Bequest	Any size gift is welcome	<ul style="list-style-type: none"> <li>• Made through your will or trust so assets will pass at your death</li> <li>• Can be for a specific amount, a percentage, remainder of estate or as a contingency</li> <li>• Bequests of \$10,000 or greater may be used to establish a Permanent-Named Fund to provide annual distributions as specified in your will or trust</li> </ul>	<ul style="list-style-type: none"> <li>• You control assets during your lifetime</li> <li>• You can change your plan as your needs change</li> <li>• Estate tax deduction for full amount of charitable bequest</li> <li>• Can be unrestricted to the parish or designated for a particular parish ministry</li> <li>• Catholic Community Foundation assists in establishing Permanent-Named Funds</li> </ul>
Retirement Plan	Any size gift is welcome	<ul style="list-style-type: none"> <li>• You name the parish as a beneficiary of your IRA, 401(k), or other qualified plan</li> <li>• Your plan administrator can assist you in changing beneficiary designation for all or part of your fund</li> </ul>	<ul style="list-style-type: none"> <li>• Avoid the potential double taxation your retirement savings would face if you designated these savings to your heirs</li> <li>• You continue to take regular lifetime withdrawals</li> <li>• You have the flexibility to change beneficiaries if your family's needs change during your lifetime</li> </ul>
Life Insurance Policy	Any size gift is welcome	<ul style="list-style-type: none"> <li>• You name the parish as beneficiary of a life insurance policy while retaining ownership and control during your life</li> <li>• OR, make an irrevocable election to assign the Catholic Community Foundation as owner of a paid-up insurance policy or one on which premiums remain to be paid. Policy is held for the benefit of the parish and parish is named as ultimate beneficiary.</li> </ul>	<ul style="list-style-type: none"> <li>• Easy to change beneficiary of policy to parish</li> <li>• Charitable deduction for cash value of policy if irrevocable assignment is made to Catholic Community Foundation as owner</li> <li>• Charitable deduction when policy premiums paid to Catholic Community Foundation as contributions</li> <li>• Modest out-of-pocket cost</li> </ul>
Payable on Death/ Transfer on Death Account	Any size gift is welcome	<ul style="list-style-type: none"> <li>• You name the parish as a "Payable on Death" (POD) beneficiary of your checking, savings, certificate of deposit or money market account</li> <li>• You name the parish as a "Transfer on Death" (TOD) beneficiary of your stock, bond or mutual fund account</li> <li>• Simple to put in place by working with your bank or broker</li> </ul>	<ul style="list-style-type: none"> <li>• Easy to set up</li> <li>• You control assets during your lifetime</li> <li>• You have the ability to change beneficiary at any time</li> <li>• Assets pass to charity soon after your death, avoiding probate</li> </ul>
Charitable Gift Annuity	\$10,000	<ul style="list-style-type: none"> <li>• Can be established at age 65 or older</li> <li>• You (and your spouse, if desired) receive annual annuity payments based on age and life expectancy</li> <li>• Option for deferred annuity payments</li> <li>• Established with the Catholic Community Foundation</li> </ul>	<ul style="list-style-type: none"> <li>• You receive a tax deduction at time of gift</li> <li>• Balance of funds remaining at death of annuitant(s) will be disbursed to the parish, as you designate</li> <li>• Annuity payments are guaranteed by the Catholic Community Foundation</li> </ul>

*We encourage you to contact your professional legal and/or financial advisors to determine which gift type meets your needs.*